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ARIZONA SENTINEL FOUNDED 1872

MUST The U. S. Have Business Crises And Panics?

AMERICANS FLOCK TO CANADA MINING CONGRESS TO REMEDY

During the five-year period ending in 1911, three hundred and fifty-five thousand citizens of the United States emigrated to Canada—mostly farmers—carrying with them property valued in excess of \$300,000,000, and this emigration has continued at an increasing rate. It seems evident that more liberal treatment should immediately be accorded to the pioneers who are developing or wish to develop our western resources.

PHILADELPHIA, Oct. 8.—(Special to the Yuma Daily Examiner)—The members of the American Mining Congress who have for years been fighting the general policy of the federal government in tying up enormous areas of land in the West and Alaska and allowing it to remain in disuse, declare that that policy of inaction which has generally discouraged the West and driven thousands of farmers and business men to Canada, is about at an end.

Word has reached the Philadelphia

offices of the Mining Congress to the effect that the United States Court of Appeals at Denver, Colorado has asked the United States Supreme Court for a ruling on the question of the right of a president of the United States to withdraw public lands from entry, and in this the members of Congress see the first important step in an early solution of the big problem. The case in Denver involves the ownership of about 80,000 acres of oil lands in Wyoming, but the outcome, it is believed, will have important bearing on litigation in very many other states, involving in principle thousands of acres of land valued at hundreds of millions of dollars.

The Mining Congress, which will hold its annual convention in Philadelphia October 20 to 25, in connection with the First National Mining Exposition October 17 to 25, had prepared for its discussion of the public lands question before the news was received from Denver. The program, however, will be carried out and Dr. James Douglas, of New York, recognized as the dean of the mining profession of the United States, will review the entire problem.

ARIZONA UNIVERSITY STUDENTS WILL ADOPT BUSINESS METHODS

(Special to the Yuma Daily Examiner)

TUCSON, Ariz., Oct. 7.—Students of the University are reaching out after the methods of the business world in the management of their student activities. Until the present session their athletic association was under the management of a coach, to whom they paid their dues and who spent it according to his own judgment—no accounting, for there was no one to account to.

The same with the University paper, Life, issued weekly, two students usually took the work of getting it out and made what they could from subscriptions and advertising—not much, but it left them free to handle it as they saw fit. If the paper fell below the ideal of the student there was no place to lay the complaint. So with the social functions where money passed in and out of the hands of the various committees, there were no vouchers to show for the transaction.

To fix up responsibility, to build up a loyal, harmonious sentiment among the students, to show the faculty and regents that business methods would do this, as well as engender efficiency that must make for success, organized themselves into a Student Body, with an Executive council, with power to carry out their enactments, and check up all money moving through the students hands for any and every sort of student activity.

The manager of the Business office of the University is acting as a bank for the Student Body fund, taking in to its possession every penny and paying the bills, when the Student Body have issued a requisition for its payment. All requisitions are issued in duplicate, and signed by the president and treasurer of the Student Body.

SINALOA HAS FALLEN INTO REBEL HANDS

DOUGLAS, Oct. 7.—According to a message from Hermosillo, the Constitutional headquarters the city of Sinaloa in the state of Sinaloa, which on Saturday was attacked by two thousand Constitutional troops has fallen and is in possession of Carranza's followers.

FOLK'S DECISION IS FAVORABLE TO THAW

WASHINGTON, D. C., Oct. 7.—Harry K. Thaw won a victory today when Joseph W. Folk, the new solicitor for the state department, held that his rights as an American citizen were violated when Canadian immigration authorities forcibly deported him.

LOCAL HAPPENINGS

Harvey Hill has a new Ford auto.

Harry Brownstetter is home from the East.

Joe Henry was in the city today from Laguna.

Pat Sullivan has received a patent to his Gila valley ranch.

John Hayland, the contractor, is home from Los Angeles.

The Ocotillo club met Saturday, for the first meeting of the year.

Mrs. Edwinna Coulter and children are home from Garden Grove, Cal.

Mr. and Mrs. U. G. Wilder have returned from their visit to the coast.

C. C. Box of the valley has a fine lot of Bartlett pears just coming ripe.

The Southern Pacific paid its town tax yesterday. The amount was \$1,600.

H. W. Blaisdell was a visitor in Yuma yesterday, leaving for Phoenix last night.

Valentine Westfall, the Mohawk cattleman, is in town visiting with his family.

Joe Smarr last Saturday received a visit from an uncle, Ben Smarr of Kentucky.

W. D. Riley is in the mountains prospecting and developing some mining claims.

Dr. ApJohn was called out to the Tumco mine Sunday to see the baby of W. R. Ingram.

Joe Zepeda has opened a fruit, confectionery and tobacco store in the room south of the Arizona Club.

Yuma Socialists held a lively session at Rapson Hall Tuesday night. A number of speeches were made.

G. W. Sells of the North Yuma Valley was in Yuma yesterday with a load of brooms which he manufactured.

Reports from the Lower Colorado country say that there are twenty-five insurgents camped on the Sandoval ranch.

The merchants' lunch, from 11 to 2 at Ferguson's ice cream parlor, is making a hit with those who have tried it.

E. Barnesberger yesterday installed a new gasoline engine for pumping water at the slaughter house of the Balsz Market.

Miss Helen M. Tracy of Pasadena, California, has been employed as a fourth grade teacher in the Yuma grammar school.

H. F. Pink and F. Snead, stopped over here last Saturday. They were traveling over the Los Angeles-Phoenix race course in a Cole car.

The High School is organizing a foot ball team which will be sent to the state fair to contest in the tournament to be held at Phoenix during fair week.

W. F. Wauburton, the capable manager of the Yuma Heights Farm states that offers have been made for the first of the Yuma navel oranges at six dollars the box.

The Ladies' Aid Society of the Baptist church have awarded the contract for the decoration of the interior of their house of worship to the H. & H. Paint Shop.

Captain U. S. Smith has returned from San Francisco, where his family resides. Captain Smith left Yuma on July 1st to attend the Gettysburg reunion of old soldiers.

NEW YORK PUTS A CRIMP IN THE QUAKER CITY BALL PLAYERS

PHILADELPHIA, Oct. 8.—(Special to the Yuma Daily Examiner)—This city is experiencing a maddening case of baseballitis today, as a result of the outcome of the second baseball game of the world's series when McGraw's Giants won out in the tenth inning, beating Cornelius McGillicuddy's brave lads, 3 to 0. This was an ideal baseball day, and the big game

drew the biggest crowd ever seen at a ball game in this city.

"Mighty" Matthewson and MacLean were the battery for the Giants, while Eddie Plank and Lapp did the work for the Athletics. Following is the score by innings:

New York, 0 0 0 0 0 0 0 0 3—3
Philadelphia, 0 0 0 0 0 0 0 0—0
Neither side scored for 9 innings.

CALIFORNIA LAND SHOW WILL WELCOME POPULAR DELEGATES

OCTOBER 23 WILL BE "FAVORITE DAUGHTERS" DAY; AND THE FAIR BOOSTERS WILL BE HONORARY GUESTS OF THE GREAT BOOSTING PROJECT; YUMA COUNTY WILL BE THE CENTER OF INTEREST; WILL SHOW WONDERFUL RESOURCES.

In honor of the fair visitors the Land Show will set aside Thursday, October 23, as "Favorite Daughters" Day, and every delegate and her traveling companion will be the guest of the big show on that date.

The favorite daughters of Yuma county who will be delegates to the Portola Festival will receive a royal welcome at the California Land Show, the great exposition of the land of California and its resources, which will occur simultaneously with the fiesta in honor of the Pacific ocean's birthday.

The California Land Show has been designed by the San Francisco Real

estate Board to meet the need of the landless man. The Southwest has thousands of acres of amazingly rich soil waiting for the hand of the farmer. Thousands of landless men and women will visit the show to see the exhibits of various counties, and to decide perhaps where they prefer to settle.

Yuma County Prominent
Yuma county will be a center of exceptional interest for the visiting throngs, because its most popular daughters will be honorary guests of the exposition, and they will wield a strong influence in turning the attention of the multitude to Yuma county and its wonderful resources.

Rev. B. D. Griffin of the Baptist church, who was recently called by the membership of the church to the pastorate for another year, has accepted the call and will remain in Yuma.

Mrs. DeSpain's kindergarten class will begin work Monday morning. Those wishing private lessons in the afternoon please arrange for hours with Mrs. DeSpain at her office on First avenue on Friday afternoon.

Ben Davis, the little son of Richard Davis, had a surgical operation performed yesterday on his foot, which has been twisted out of shape since his infancy. The work was done by Drs. E. B. and J. A. Ketcherside, and E. Jacobs.

W. A. Daugherty, who 20 years ago was a contractor and builder in Yuma, but who has for many years been in business in Los Angeles, was here yesterday making inquiries with a view to bidding for contracts on the roads to be built on the sale of the road bonds.

At a meeting of the board of supervisors Tuesday the resignation of G. W. Crowder as Yuma County Fair Commissioner for 1913 was read. Mr. Crowder is in Long Beach and is detained by sickness in his family. His resignation was accepted and J. H. Haynes was appointed.

J. M. Cook, wife and daughter, of Junction City, Ore., arrived in Yuma last Sunday and have secured a residence on Orange avenue in which they have gone to housekeeping. Mr. Cook and his associates are interested in the development of a large acreage of land in the Gila valley near Dome.

The funeral of C. D. (Pat) Branch, who died at his home near Somerton last Thursday, took place at Johnson's undertaking parlors at 2:00 p. m. Saturday. Rev. A. B. Tomlinson conducted the services, and Company L of the Arizona National Guard, attended in a body. Drue L. Bailey, first lieutenant, commanding the company. The remains were interred in Yuma cemetery.

PROF. MITCHELL NOW SUGGESTS SOME CURES

(Special to the Yuma Daily Examiner)

SAN FRANCISCO, Cal., Oct. 8.—Must the United States continue to have business crises? How may panics be prevented? Is the control of credit tending toward monopoly? Can the rise in the cost of living be checked?

These are some of the burning problems dealt with by Wesley Clair Mitchell in his new book on "Business Cycles," just published by the University of California. This bulky volume, of over 600 pages, was written while the author was at Berkeley as professor of Finance.

The recurrent crises are an unavoidable feature of modern world-business is Professor Mitchell's conclusion. In time of great prosperity costs of doing business becomes unduly high; the resulting reduction of profits reduces valuations based on prospective profits; in consequence, and also because of the accumulating tension of the investment and money markets, credit allowances are restricted, and a period sets in of liquidation of the huge credits prosperity has piled up. Professor Mitchell points out a number of other factors which cause prosperity to beget more prosperity, until doubt and hesitation set in, which themselves then breed greater distrust and difficulty. So periods of great prosperity are inevitably followed, sooner or later, by a period of depression. But, he declares, the government itself should help the general public to share some of the financial magnate's opportunity to foresee coming changes in the money weather. Crises must no longer be allowed to degenerate into parties.

Panics are unnecessary, says Professor Mitchell. England, France, and Germany suffer no such disastrous panics as afflict the United States. Reorganization of the American banking system he declares the precaution against panics most needed and easiest to accomplish. As another balance wheel to steady the business mechanism he suggests that the government and the railways plan ahead for their great capital expenditures, in such a way as to make their heaviest outlay on contracts in slack years, thus helping the general business situation, lessening the evils of unemployment, and at the same time profiting by the fact that construction and purchase of equipment are cheaper in dull times.

Business cycles can be made less violent in their extremes, he says, if some plan can be worked out of "stabilizing the dollar," as proposed by Professor Irving Fisher of Yale. He points out that the world now produces four times as much gold every year as it did twenty years ago. The rapidly increasing use of bank checks has also served as an inflation of currency. In 1907 the average cost of thirty staple foods was higher by a fourth than ten years before. Wages in typical manufacturing industries had risen at about the same rate. The dollar is shrinking in purchasing power. Some means of steadying its relation to the general mass of commodities and services is highly desirable.

The favored few, says Professor Mitchell, are in a better position to foresee periods of prosperity or crisis than are the generality of mankind. He urges, therefore, "increase of social control over economic activity" by "democratizing the knowledge of current conditions already possessed by a few." He says there is an increasing centralization of power to grant or withhold credits. "What little is known," he says, "of the inside working of high finance" indicates that this power has not yet been exercised with the ruthless efficiency of which it is susceptible. But "the continual fluctuations of the price of level are ever demonstrating that dollars are shifting units, out of whose fluctuations profits may be made. It is therefore quite possible that financiers may exploit their opportunities for aggravating crises when greater

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GAME LAWS FOR STATE OF ARIZONA

Following is a brief summary of the game laws of Arizona, revised to date. All local sports will do well to study this list before taking to the fields in quest of game.

Male Deer, October 1 to December 15; limit 2 in one season.

Quail, Snipe and Rail, October 15 to February 1; limit 25 quail in one day; no limit on Snipe and Rail.

Ducks, Geese and Brant, September 1 to April 1; limit 25 ducks in one day; no limit on Geese and Brant.

Doves and White Wings, June 1 to February 1; limit, 35 Doves or White Wings in one day.

A general hunting license, which is issued to any bona fide resident of this state, and who is a bona fide resident of the United States, entitles the person therein named to hunt game quadrupeds, birds and to take fish during the open season; said license costing the sum of 50 cents.

A Big Game license shall entitle the person therein named to hunt game quadrupeds during the season thereof. (Wild Turkeys are classified as big game under the meaning of this act.) Non-resident, \$25.00; Alien, \$100.00.

A Bird License shall entitle the person named therein to hunt birds other than Wild Turkeys during the open season thereof. Non-resident, \$10.00; and Alien, \$25.00. NOTE.—A Non-resident or Alien Bird License shall convey upon its holder the right to fish, under the provisions of this act.

No real boy wants to be a tenor when he can become a baseball hero.

It is hard to detect a counterfeit \$10 bill any more, because the average man, with a family to support, can't keep one long enough to notice whether it is bogus.

GRAB IT QUICK!
"Popular Electricity and World's Advance" free with a two-year subscription to the Yuma Daily Examiner—during the Portola campaign only.